VOLT BANKING

Powered By: ARBOR FINANCIAL

Account-Specific Disclosures

The following additional disclosures apply to Volt Banking 9-18 & Volt Banking 19-24:

VOLT BANKING SAVINGS

Requirements – The Volt Banking Savings Account is for members ages 9 – 24. Members 9-18 will need to have a parent as a joint owner of the account. Once you are 18 you no longer need to have a joint account. At age 25, the account will convert to a primary savings account. Minimum daily balance requirements to receive annual percentage yield will apply.

VOLT BANKING CHECKING

Requirements – The Volt Banking Checking Account is for members ages 9– 24. Members 9-18 will need to have a parent as a joint owner of the account. Once you are 18 you no longer need to have a joint account. At age 25, the account willl convert to a free Momentum Checking account. There is no minimum deposit requirement on this account, but you will earn more interest by using your debit card.

VOLT BANKING ACCOUNT FEES	Volt Banking *9-18*	Volt Banking *19-24*
ATM Transactions Out of Network: Transfers, withdrawals, balance inquiries (Non-Arbor Financial, Non Co-Op).	$3	$3
Overdraft Transfer (from Primary Share Account)	FREE*	$5.00
Non-Sufficient Funds Check, ACH Item, or Debit Card Transaction	FREE*	$26.50** (regularly $35)
NSF ATM Withdrawal	FREE*	$26.50** (regularly $35)

*Members 9-18 will be notified they have insufficient funds, however, their transaction will not be processed in order to avoid overdraft fees.
** Accounts will be charged the standard overdraft fee of $26.50 (25% off the standard $35 fee) for handling each overdraft created by check, ACH, point-of-sale, ATM withdrawal, in-person withdrawal, or other electronic item that is paid, and $15 for items returned. We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

Please note that we use your available balance to determine whether sufficient funds are available when transactions attempt to clear the account and for determining whether to charge an overdraft or returned item fee.
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